



STATE OF FLORIDA DIVISION OF BOND FINANCE

June 19, 2023

Florida FY 2023-24 Budget Finalized

On June 15, 2023, the Governor finalized the FY 2023-24 Budget by signing the General Appropriations Act adopted by the Legislature, after vetoing approximately \$511 million in spending. The FY 2023-24 Budget totals \$116.5 billion, which is \$6.6 billion (6%) more than the FY 2022-23 Budget of \$109.9 billion. The General Fund budget totals approximately \$46.1 billion, representing a 10.3% increase from the current year budget, and will be funded primarily from general revenue collections and nonrecurring appropriations of General Fund Reserves. The 2023-24 Budget includes a \$1 billion transfer to the Budget Stabilization Fund which will increase the balance of the fund to \$4.1 billion.

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The Florida Division of Bond Finance provides the financial, legal, and marketing services necessary for the issuance and sale of bonds for the State of Florida and associated entities. More information about the Division can be found at <https://www.sbafla.com/bond>.